

NOTICE TO FINANCIAL INSTITUTION TO ESTABLISH AN IOLTA ACCOUNT

Complete and submit this form, along with a list of lawyers using this account, to:

Arkansas IOLTA Foundation, Inc.

625 Marshall St., Ste. 0100

Little Rock, AR 72201

(501) 682-9421

In lieu of mailing, the form may be faxed to (501) 682-9415

Date:

To: _____
(Bank name and address)

From: _____
(Firm name and address)

(Phone No.)

(Fax No.)

Pursuant to Rule 1.15 of the Model Rules of Professional Conduct, as amended by Order of the Supreme Court of Arkansas, effective January 1, 1995, the undersigned's law firm trust account must be subject to negotiable order of withdrawal (NOW Account), with the interest payable directly to the Arkansas IOLTA Foundation, Inc. **The interest should not be credited to the undersigned.**

The account number is _____.

The account should be designated as, Arkansas IOLTA Account of _____
(Lawyer or Law Firm Name)

Effective this date interest on all funds in this account, computed in accordance with your standard accounting practice, should be remitted to the Arkansas IOLTA Foundation. The attorney authorizes the bank to remit the interest on this account by ACH pre-authorized debit or by check or by any other method approved by the Federal Reserve System.

The Arkansas IOLTA Foundation's tax identification number should appear on the account; the number is 71-0611874. You are **not** required to report the interest income (IRS Form 1099), but if you elect to do so, show the Arkansas IOLTA Foundation as the recipient.

Please **Print** Authorized Signatories: